



JOINT RESOLUTION OF

COOPERATION

between

THE KHERSON CHAMBER OF COMMERCE AND INDUSTRY

and

THE KENT CHAMBER OF COMMERCE

JOINT RESOLUTION OF COOPERATION

between the Kherson Chamber of Commerce and Industry and the Kent Chamber of Commerce,

hereinafter referred to as "Parties", in order to provide cooperation development on the long-term and mutually beneficial basis, creation of favorable conditions for stable relations between various entities of the "Parties", strengthening of interregional economic, industrial and trade relations, authorize the following joint resolution:

ARTICLE 1

The Parties, as their terms of reference cover, will cooperate with economic entities, organizations, institutions in establishing and developing trade and economic, scientific and technical as well as other types of links and contacts between Kent and Kherson enterprises, firms, entrepreneurs and their associations, including involvement of small- and medium-sized enterprises of both regions for bilateral cooperation.

ARTICLE 2

On the basis of mutual interests, the Parties will cooperate in setting up and operating of joint ventures, regional branches and manufacturing enterprises, will promote creation of favorable conditions for mutual investments and for joint projects financing.

ARTICLE 3

The Parties will organize exchange of the information bearing interest for both Parties regarding economic and foreign trade spheres, trade legislation, trade rules and customs peculiar to both countries. They will also render assistance to each other in arranging symposia, experts' lecturing and exchange of their regions business circles delegations.

ARTICLE 4

The Parties will create conditions favoring active participation of enterprises, firms, entrepreneurs as well as their associations in international, national and specialized exhibitions, festivals, fairs and other advertising-informative events to be conducted in Kherson region and in Kent area.

ARTICLE 5

The Parties will foster cooperation and information exchange pertaining to prevention and banning of improper competition and partnership in the trade sphere between Ukrainian and American participants of the economic relations.

ARTICLE 6

The Parties will organize mutual coordination of the planned events schedules aimed at the present resolution implementation.

ARTICLE 7

Representatives of the Parties will have regular meetings to consider current and potential issues of the bilateral cooperation, to consider events aimed at expanding opportunities and improving conditions for the present Resolution implementation.

ARTICLE 8

The Resolution comes into force from the date of signing and is valid for 3 years with automatic prolonging for the following one year period until one of the Parties notifies the other in written form on its intention to cancel the Resolution. Notification should be performed no less than three months before the expiry of the Resolution term.

The present Resolution is concluded in Kent, Washington on December 19, 2014 in two copies in English language that are equally valid.

LEGAL ADDRESSES OF THE PARTIES

The Kherson Chamber of Commerce and Industry

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On behalf of the Kherson Chamber of Commerce and Ladustryecona.

Toprobo

Ms. Victoriya Ostro President

D. Ostroce

The Kent Chamber of Commerce

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On behalf of the Kent Chamber of Commerce

Andrea Keikkala Chief Executive Officer